

## PRIME COST RATE CALCULATION METHOD

Property: Apartment

Settlement Date: April 5, 2006

Client: Name

File No: 07/01673

Assessment Date: May 9, 2007

Construction Costs as at 2006, 1 bedroom residential investment property

DEPRECIATION SCHEDULE - Apartment

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2005/06 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
<b>1.0 Fixtures &amp; Fittings</b>														
1.1	Carpet	1,640	10.00%	39	164	164	164	164	164	164	164	164	164	125
1.2	Floating Timber Floors	520	6.66%	8	35	35	35	35	35	35	35	35	35	200
1.3	Dishwasher	1,699	10.00%	40	170	170	170	170	170	170	170	170	170	129
1.4	Oven, rangehood & hotplate	2,099	8.33%	42	175	175	175	175	175	175	175	175	175	484
1.5	Hot water service	1,050	8.33%	21	87	87	87	87	87	87	87	87	87	242
1.6	Lift	1,540	3.33%	12	51	51	51	51	51	51	51	51	51	1,066
1.7	Low value items under \$300 Incl Fire Extinguishers & Hose & Reels	500	100.00%	500	0	0	0	0	0	0	0	0	0	0
<b>TOTAL PRIME COST DEPRECIATION ITEMS</b>		9,048		663	682	682	682	682	682	682	682	682	682	2,246

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .

## DIMINISHING VALUE RATE CALCULATION METHOD

Property: Apartment

Settlement Date: April 5, 2006

Client: Name

File No: 07/01673

Assessment Date: May 9, 2007

Construction Costs as at 2006, 1 bedroom residential investment property

DEPRECIATION SCHEDULE - Apartment

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2005/06 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
<b>1.0 Fixtures &amp; Fittings</b>														
1.1	Carpet	1,640	15.00%	59	237	202	171	146	124	105	89	76	65	366
1.2	Floating Timber Floors	520	10.00%	12	51	46	41	37	33	30	27	24	22	197
1.3	Dishwasher	1,699	15.00%	61	246	209	178	151	128	109	93	79	67	379
1.4	Oven, rangehood & hotplate	2,099	12.50%	63	255	223	195	171	149	131	114	100	87	612
1.5	Hot water service	1,050	12.50%	31	127	111	97	85	75	65	57	50	44	306
1.6	Lift	1,540	5.00%	18	76	72	69	65	62	59	56	53	50	959
1.7	Low value items under \$300 Incl Fire Extinguishers & Hose & Reels	500	100.00%	500	0	0	0	0	0	0	0	0	0	0
<b>TOTAL DIMINISHING VALUE DEPRECIATION ITEMS</b>		9,048		744	992	863	751	655	571	499	436	382	335	2,820

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .

## CAPITAL BUILDING WRITE OFF CALCULATION

Property: Apartment

Settlement Date: April 5, 2006

Client: Name

File No: 07/01673

Assessment Date: May 9, 2007

Construction Costs as at 2006, 1 bedroom residential investment property

DEPRECIATION SCHEDULE - Apartment

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2005/06 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
<b>2.0 Residual Capital</b>														
2.1	Expenditure - Building Write Off	163,925	2.50%	977	4,098	4,098	4,098	4,098	4,098	4,098	4,098	4,098	4,098	126,065
2.2	Expenditure - Building Write Off-Kitchen Joinery	7,200	2.50%	43	180	180	180	180	180	180	180	180	180	5,537
<b>3.0 Non Building Expenditure (Demolition, Landscaping)</b>														
		750	0.00%	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL CAPITAL BUILDING WRITE OFF</b>		171,875		1,020	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	131,602

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .

## LOW VALUE ASSET POOL CALCULATION

Property: Apartment  
 Client: Name

Settlement Date: April 5, 2006  
 File No: 07/01673  
 Assessment Date: May 9, 2007

Construction Costs as at 2006, 1 bedroom residential investment property

DEPRECIATION SCHEDULE - Apartment

Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2005/06 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
<b>4.0 Low Value Asset Pool</b>														
4.1 Intercom/video		350	37.50%	66	107	67	42	26	16	10	6	4	2	4
4.2 Auto door entrance		150	37.50%	28	46	29	18	11	7	4	3	2	1	2
4.3 Convector Heaters x2		900	37.50%	169	274	171	107	67	42	26	16	10	6	11
4.4 Lighting Units		500	37.50%	94	152	95	60	37	23	15	9	6	4	6
Please note Low Value Pool Items Are depreciated at 18.75% in the first year of ownership then at 37.5% for each items effective life.														
<b>TOTAL LOW VALUE ASSET POOL ITEMS</b>		1,900		356	579	362	226	141	88	55	35	22	13	22

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .

## SUMMARY - CAPITAL BUILDING WRITE OFF AND DEPRECIATION ITEMS

Property: Apartment

Report Date: May 16, 2007

Client: Name

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PRIME COST METHOD	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
	Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
TOTAL OF DEPRECIATION PLANT ITEMS	663	682	682	682	682	682	682	682	682	682	2,246
TOTAL LOW VALUE ASSET POOL ITEMS	356	579	362	226	141	88	55	35	22	13	22
TOTAL OF CAPITAL BUILDING WRITE OFF ITEMS	1,020	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	131,602
<b>TOTAL AMOUNT CLAIMABLE EACH YEAR</b>	2,039	5,539	5,322	5,186	5,102	5,049	5,015	4,995	4,982	4,974	133,871

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .

DIMINISHING VALUE METHOD	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
	Tax Year 2005/06 \$	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	
TOTAL OF DEPRECIATION PLANT ITEMS	744	992	863	751	655	571	499	436	382	335	2,820
TOTAL LOW VALUE ASSET POOL ITEMS	356	579	362	226	141	88	55	35	22	13	22
TOTAL OF CAPITAL BUILDING WRITE OFF ITEMS	1,020	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	4,278	131,602
<b>TOTAL AMOUNT CLAIMABLE EACH YEAR</b>	2,120	5,849	5,503	5,255	5,074	4,938	4,832	4,749	4,682	4,627	134,445

Please note: Calculations for 2005/06 Taxation Year have been calculated from the settlement date .