

PRIME COST RATE CALCULATION METHOD

Property: House

Settlement Date: May 18, 2007

Client: Name

File No: 07/01684

Assessment Date: May 17, 2007

Construction Costs as at 2007, 4 bedroom plus study residential investment property

DEPRECIATION SCHEDULE - House

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2006/07 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
1.0 Electrical Equipment														
1.1 Lighting units		532	20.00%	13	106	106	106	106	94	0	0	0	0	0
2.0 Fixtures & Fittings														
2.1 Carpet		4,096	10.00%	49	410	410	410	410	410	410	410	410	410	360
2.2 Blinds		2,000	10.00%	24	200	200	200	200	200	200	200	200	200	176
2.3 Oven, rangehood & hotplate		1,980	8.33%	20	165	165	165	165	165	165	165	165	165	476
2.4 Dishwasher		1,100	10.00%	13	110	110	110	110	110	110	110	110	110	97
2.5 Ducted heating unit		2,300	5.00%	14	115	115	115	115	115	115	115	115	115	1,251
2.6 Hot water service		3,900	6.66%	31	260	260	260	260	260	260	260	260	260	1,531
2.7 Low value items under \$300		245	100.00%	245	0	0	0	0	0	0	0	0	0	0
TOTAL PRIME COST DEPRECIATION ITEMS		16,153		410	1,366	1,366	1,366	1,366	1,353	1,259	1,259	1,259	1,259	3,890

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .

DIMINISHING VALUE RATE CALCULATION METHOD

Property: House
 Client: Name

Settlement Date: May 18, 2007
 File No: 07/01684
 Assessment Date: May 17, 2007

Construction Costs as at 2007, 4 bedroom plus study residential investment property

DEPRECIATION SCHEDULE - House

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2006/07 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
1.0 Electrical Equipment														
1.1 Lighting units		532	5.00 effective life	26	203	122	73	44	26	16	9	6	3	5
2.0 Fixtures & Fittings														
2.1 Carpet		4,096	10.00 effective life	99	799	640	512	409	327	262	210	168	134	536
2.2 Blinds		2,000	10.00 effective life	48	390	312	250	200	160	128	102	82	65	262
2.3 Oven, rangehood & hotplate		1,980	12.00 effective life	40	323	269	225	187	156	130	108	90	75	376
2.4 Dishwasher		1,100	20.00 effective life	13	109	98	88	79	71	64	58	52	47	421
2.5 Ducted heating unit		2,300	12.00 effective life	46	376	313	261	217	181	151	126	105	87	437
2.6 Hot water service		3,900	15.00 effective life	63	512	443	384	333	289	250	217	188	163	1,059
2.7 Low value items under \$300		245	1.00	245	0	0	0	0	0	0	0	0	0	0
TOTAL DIMINISHING VALUE DEPRECIATION ITEMS		16,153		580	2,712	2,197	1,792	1,470	1,211	1,001	830	690	575	3,096

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .

CAPITAL BUILDING WRITE OFF CALCULATION

Property: House

Settlement Date: May 18, 2007

Client: Name

File No: 07/01684

Assessment Date: May 17, 2007

Construction Costs as at 2007, 4 bedroom plus study residential investment property

DEPRECIATION SCHEDULE - House

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2006/07 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
3.0 Residual Capital														
3.1	Expenditure - Building Write Off	193,876	2.50%	584	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	4,847	149,669
3.2	Expenditure - Building Write Off-Kitchen Joinery	9,100	2.50%	27	228	228	228	228	228	228	228	228	228	7,025
4.0	Non Building Expenditure (Demolition, Landscaping)	2,500	0.00%	0	0	0	0	0	0	0	0	0	0	0
	TOTAL CAPITAL BUILDING WRITE OFF	205,476		612	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	156,694

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .

LOW VALUE ASSET POOL CALCULATION

Property: House

Settlement Date: May 18, 2007

Client: Name

File No: 07/01684

Assessment Date: May 17, 2007

Construction Costs as at 2007, 4 bedroom plus study residential investment property

DEPRECIATION SCHEDULE - House

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Item No.	DESCRIPTION INCLUDING ADJUSTMENTS TO INITIAL PURCHASE DATE	COMPONENT COST AT SETTLEMENT Tax Year 2006/07 \$	RATES POST 01/07/2004 %	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
				Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
5.0	Low Value Asset Pool													
5.1	Auto Roller Door Motor Please note Low Value Pool Items Are depreciated at 18.75% in the first year of ownership then at 37.5% for each items effective life.	510	37.50%	96	155	97	61	38	24	15	9	6	4	6
TOTAL LOW VALUE ASSET POOL ITEMS		510		96	155	97	61	38	24	15	9	6	4	6

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .

SUMMARY - CAPITAL BUILDING WRITE OFF AND DEPRECIATION ITEMS

Property: House

Report Date: May 25, 2007

Client: Name

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PRIME COST METHOD	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
TOTAL OF DEPRECIATION PLANT ITEMS	410	1,366	1,366	1,366	1,366	1,353	1,259	1,259	1,259	1,259	3,890
TOTAL LOW VALUE ASSET POOL ITEMS	96	155	97	61	38	24	15	9	6	4	6
TOTAL OF CAPITAL BUILDING WRITE OFF ITEMS	612	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	156,694
TOTAL AMOUNT CLAIMABLE EACH YEAR	1,117	6,595	6,537	6,501	6,478	6,451	6,348	6,343	6,339	6,337	160,591

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .

DIMINISHING VALUE METHOD	DEPRECIATION IN NOMINATED YEAR AFTER INITIAL CONSTRUCTION										DECLINE IN VALUE REMAINING
	Tax Year 2006/07 \$	Tax Year 2007/08 \$	Tax Year 2008/09 \$	Tax Year 2009/10 \$	Tax Year 2010/11 \$	Tax Year 2011/12 \$	Tax Year 2012/13 \$	Tax Year 2013/14 \$	Tax Year 2014/15 \$	Tax Year 2015/16 \$	
TOTAL OF DEPRECIATION PLANT ITEMS	580	2,712	2,197	1,792	1,470	1,211	1,001	830	690	575	3,096
TOTAL LOW VALUE ASSET POOL ITEMS	96	155	97	61	38	24	15	9	6	4	6
TOTAL OF CAPITAL BUILDING WRITE OFF ITEMS	612	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	5,074	156,694
TOTAL AMOUNT CLAIMABLE EACH YEAR	1,287	7,941	7,369	6,927	6,582	6,309	6,090	5,914	5,770	5,653	159,796

Please note: Calculations for 2006/07 Taxation Year have been calculated from the settlement date .